First Trust

First Trust Portfolios L.P. and its affiliate First Trust Advisors L.P. (collectively "First Trust") were established in 1991 with a mission to offer trusted investment products and advisory services. We're inspired every day by how financial advisors and their customers use our products and services to define goals, solve problems and develop long-term strategies. Everyone in our company is encouraged to work diligently and respectfully to deliver superior products, services and results. This philosophy is carried through to our approach to investing. Our approach is simple, and our company was built with these core principles in mind:

Know what you own — When it comes to investing, it is critical to know what you own. We believe that transparency is enormously valuable in aiding investors and advisors in making informed investment decisions.

Invest for the long-term — We view market timing as an investment strategy that results in undue risk. Because it is virtually impossible for even the most experienced investors to predict market movements with certainty and consistency, we believe investors are best served by following a well-considered, long-term strategy.

Employ discipline — Disciplined investing does not guarantee a profit or protect against loss, but it does reduce the probability of making emotional investing decisions which can result in entering or leaving the market at precisely the wrong time.

Rebalance — Over time, the asset mix in a portfolio can begin to drift from its original allocation. Rebalancing "forces" you to periodically reset your portfolio back to its intended allocation. By setting a pattern of rebalancing, you become accustomed to taking profits from winners and adding to losers. This process has the added benefit of helping to remove emotion and avoid the temptation to chase performance or shy away from value.

Control taxes — Minimizing taxes is an important part of an overall investing strategy for any investor with securities in a taxable account. Certain of our products are designed to minimize the effect taxes have on your portfolio. This is accomplished in part, due to the tax efficient structure of many of the investment vehicles that we offer.

We take these investing principles into consideration in all aspects of our business. Our reputation has been built on these principles and our reputation is everything. We have a relentless focus on the needs of financial advisors and their customers in fulfilling our mission to provide original ideas, inventive products and the highest level of service.

FIRST TRUST AT A GLANCE

Broker Dealer: First Trust Portfolios L.P.

Registered Investment Adviser: First Trust Advisors L.P.

Year founded: 1991

Offices: Wheaton, Illinois and Austin, Texas

We invest across a range of asset classes, including equities, fixed income, commodities, and real estate. These assets are offered through an array of investment vehicles including:

- Unit investment trusts
- Closed-end funds
- Exchange-traded funds
- Mutual funds
- Variable annuities
- Separate managed accounts
- Structured products
- Collective investment funds

We serve our clients through the two companies as well as through our affiliates and relationships we maintain with several highly specialized firms. Our clients include:

- Brokerage firms
- Insurance companies
- Foundations
- Endowments
- Pension and retirement systems
- Profit-sharing plans
- Individuals

Additional products and services are offered through our affiliates:

First Trust Global Portfolios Limited
A UK based advisor and distributor of a range of ETFs and funds established within an affiliated Irish domiciled UCITS Company, First Trust Global Funds plc.

FT Portfolios Canada Co.
A Canadian mutual fund and ETF dealer.

BondWave LLC
A financial technology firm that provides automated portfolio manufacturing and maintenance systems for the fixed income securities markets.

Stonebridge Advisors LLC
A registered investment adviser based in Wilton, CT that specializes in the management of Preferred Securities.

Energy Income Partners LLC
A registered investment adviser based in Westport, CT that specializes in the management of MLPs and other energy infrastructure securities.